

BALLARPUR INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 30TH JUNE 2013

PART I		(Rs in Lacs)									
Sl. No.	Particulars	Consolidated					Standalone				
		3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended
		30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)
1	Income from operations										
	(a) Net sales/income from operations (Net of excise duty)	119,836	123,069	122,516	485,481	474,781	23,743	26,675	26,889	98,114	109,435
	(b) Other Operating Income	2,555	1,418	2,379	6,578	7,357	258	228	212	719	510
	Total income from operations (net)	122,391	124,487	124,895	492,059	482,138	24,001	26,903	27,101	98,833	109,945
2	Expenses										
	(a) Cost of Material Consumed	36,658	38,176	40,174	147,988	159,501	6,298	6,888	7,214	28,115	30,082
	(b) Purchases of stock in trade	1,223	2,540	2,363	10,928	7,233	2,406	3,452	2,030	10,393	8,838
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	299	(311)	(2,294)	(485)	(2,816)	(553)	594	(91)	(1,598)	387
	(d) Employee benefits expense	11,438	10,637	8,113	36,434	29,887	3,477	3,026	1,796	9,799	7,239
	(e) Depreciation and amortisation expense	10,687	11,634	9,128	45,170	36,400	1,987	2,002	2,455	8,089	8,983
	(f) Other Expenditure										
	Power and Fuel	19,978	19,303	25,127	84,033	90,065	4,307	4,714	6,840	20,503	25,905
	Store and Spares	19,922	21,016	22,571	86,166	86,378	2,007	2,026	4,043	10,401	16,848
	Other Expenditure	11,540	11,094	8,298	39,437	31,800	2,426	2,195	2,004	5,098	7,803
	Total expenses	111,745	114,089	113,480	449,671	438,448	22,355	24,897	26,291	90,800	106,085
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	10,646	10,398	11,415	42,388	43,690	1,646	2,006	810	8,033	3,860

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4	Other income				-	-			-		-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10,646	10,398	11,415	42,388	43,690	1,646	2,006	810	8,033	3,860
6	Finance cost	9,644	9,293	6,892	34,671	26,564	1,230	1,201	622	4,264	2,640
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,002	1,105	4,523	7,717	17,126	416	805	188	3,769	1,220
8	Exceptional items				-	-				-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,002	1,105	4,523	7,717	17,126	416	805	188	3,769	1,220
10	Tax expense (Net of MAT entitlement Credit)	(1,151)	(355)	(300)	(1,638)	1,219	(226)	262	101	450	563
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,153	1,460	4,823	9,355	15,907	642	543	87	3,319	657

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		30.06.13	31.03.13	30.06.12	30.06.13	30.06.12	30.06.13	31.03.13	30.06.12	30.06.13	30.06.12
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2,153	1,460	4,823	9,355	15,907	642	543	87	3,319	657
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	431	204	1,036	1,567	3,598	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	1,722	1,256	3,787	7,788	12,309	642	543	87	3,319	657
17	Debt service coverage ratio									1.09	1.16
18	Interest service coverage ratio									3.78	4.86
19	Paid up Equity Share Capital (Face Value of Rs 2/- per share)				13,112	13,112				13,112	13,112
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				235,460	267,613				146,614	145,596
21	Earnings per share										
	(a)Basic	0.26	0.19	0.58	1.19	1.88	0.10	0.08	0.01	0.51	0.10
	(b) Diluted	0.26	0.19	0.58	1.19	1.88	0.10	0.08	0.01	0.51	0.10

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PART II											
A	PARTICULARS OF SHAREHOLDING (the details relate only to shares of the Company)										
21	Public Shareholding :										
	- Number of Shares					331,513,172	331,563,154	331,563,154	331,513,172	331,563,154	
	- Percentage of Shareholding					50.57%	50.58%	50.58%	50.57%	50.58%	
23	Promoter and Promoter group Shareholding										
	a)Pledged /encumbered										
	- Number of Equity Shares of Rs. 2/-each					6,500,000	15,700,000	18,200,000	6,500,000	18,200,000	
	- Percentage of Shareholding					2.01%	4.85%	5.62%	2.01%	5.62%	
	(As a percentage of total shareholding of promoter and promoter group)										
	(As a percentage of total share capital of the company)					0.99%	2.40%	2.78%	0.99%	2.78%	
	b).Non-encumbered										
	- Number of Equity Shares of Rs. 2/-each					317,510,667	308,260,685	305,760,685	317,510,667	305,760,685	
	- Percentage of Shareholding					97.99%	95.15%	94.38%	97.99%	94.38%	
	(As a percentage of total shareholding of promoter and promoter group)										
	(As a percentage of total share capital of the company)					48.44%	47.03%	46.64%	48.44%	46.64%	

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

BALLARPUR INDUSTRIES LIMITED

Standalone / Consolidated Statement of Assets and Liabilities

	Particulars	Consolidated		Standalone	
		As at 30/06/13	As at 30/06/12	As at 30/06/13	As at 30/06/12
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
(a)	Share Capital	13112	13112	13,112	13,112
(b)	Subordinated Perpetual Capital Securities	119334	112450		
(c)	Reserves and surplus	235460	267613	146,614	145,596
	Sub-total-Shareholders funds	367,906	393,175	159,726	158,708
2	Share application money pending allotment	-	-		
3	Minority Interest	59315	75741		
4	Non Current liabilities				
(a)	Long -Term Borrowings	336611	246275	31,792	26,501
(b)	Deffered Tax Liabilities (Net)	12721	16607	10,352	10,648
(c)	Other long-term liabilities	4554	2426	367	1,174
(d)	Long -Term Provisions	6633	5442	3,384	2,940
	Sub-total-Non-Current Liabilities	360,519	270,750	45,895	41,263
5	Current liabilities				
(a)	Short -Term Borrowings	145873	108023	40,215	33,573
(b)	Trade Payables	109156	98155	13,517	12,164
(c)	Other Current liabilities	130274	109639	23,265	24,397
(d)	Short -Term Provisions	7267	6149	2,949	4,313
	Sub-total-Current Liabilities	392,570	321,966	79,946	74,447
	TOTAL-EQUITY AND LIABILITIES	1,180,310	1,061,632	285,567	274,418
B	ASSETS				
1	Non Current Assets				
(a)	Fixed Assets	855632	726056	135,227	106,778
(b)	Goodwill on consolidation				
(c)	Non-Current Investments	4056	4056	81,378	81,389
(d)	Deffered Tax Assets (Net)				
(e)	Long-term Loans and Advances	34019	61964	4,274	16,920
(f)	Other Non-Current Assets	54008	46110	-	11
	Sub-total-Non Current Assets	947,715	838,186	220,879	205,098
2	Current Assets				
(a)	Current Investments				
(b)	Inventories	119153	104450	26,151	25,126
(c)	Trade Receivables	45329	43338	21,296	23,537
(d)	Cash and Cash Equivalents	7964	8786	1,778	1,463
(e)	Short-term Loans and Advances	57665	64426	15,445	19,094
(f)	Other Current Assets	2484	2446	18	100
	Sub-total-Current Assets	232,595	223,446	64,688	69,320
	TOTAL-ASSETS	1,180,310	1,061,632	285,567	274,418

Notes:

1. Provision for taxation is net of MAT entitlement credit of the Company's step down subsidiary Bilt Graphic Paper Products limited (BGPPL) amounting to Rs 813 Lacs and Rs.3218 Lacs for the current quarter & for the year ended June'13 respectively. (Corresponding quarter/Year ended June'12- Rs.(96) Lacs and Rs.2852 Lacs respectively). The provision for consolidated deferred tax liability for the quarter/ year ended is net of Rs. 2679 Lacs/ Rs.4075 Lacs respectively includes deferred tax asset recognised by the Company at its step down subsidiary SFI. (Corresponding quarter Rs. 680 Lacs /Previous Year Rs.2525 Lacs). Also the Company has recognised deferred tax assets amounting to Rs. 295 Lacs during the quarter (Corresponding quarter Nil).
2. On 24th August, 2012, the Members of the Company and BGPPL had approved transfer by way of slump exchange on a going concern with effect from 1st July, 2012 the business undertakings of the Company situated at Units Sewa and Ashti engaged in the business of manufacture of Copier Paper with business undertaking of BGPPL situated at Unit Kamalapuram engaged in the business of manufacture of Rayon Grade Pulp. Accordingly, the standalone results of Ballarpur Industries Ltd are not comparable with the results for quarter/year ended 30th June,2012 . The shareholding of the Company in BGPPL remains unchanged and there has been no impact on the consolidated financials of the Company, Post Exchange of aforesaid business undertakings.
3. The Pulp mill modernisation project at Unit Ballarpur forming part of BGPPL has been completed and commenced trial runs from July'13 onwards.
4. The Board has recommended Dividend @ 15 % i.e. Rs. 0.30 per Share.
5. These results have been reviewed by the Audit Committee , approved by Board of Directors in its meeting held on 29th August,2013 and have been audited by the Statutory Auditors of the company.
6. Previous year figures have been regrouped /rearranged wherever necessary.

For and on behalf of Board of Directors
For Ballarpur Industries Ltd.

Place: New Delhi.
Date: 29th August-2013

R.R. Vederah
Managing Director & Executive Vice Chairman