

DECLARATION OF RESULT OF POSTAL BALLOT

Postal Ballot notice dated 3rd July, 2012 pursuant Section 192A(2) of the Companies Act, 1956 and rules made thereunder together with explanatory statement annexed thereto was sent to all the members of the Company for seeking their approval for transfer by way of slump exchange basis as a going concern with effect from 1st July, 2012, the Company's Undertakings comprising Units Sewa and Ashti with Unit Kamalapuram, forming part of BILT Graphic Paper Products Limited, a step down subsidiary of the Company.

We have received the Report of the Scrutinizer dated 21st August, 2012 appointed for the purpose of ascertaining the results of the Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956 relating to the aforesaid.

A brief summary of the scrutinizers report is as follows:

a.	Total number of Postal Ballot Forms received	2,370
b.	Number of postal ballot forms invalid/rejected	378
c.	Total number of valid postal Ballot forms received	1,992
d.	Total number of eligible votes	65,55,23,839
e.	Total number of votes received	43,42,92,651
f.	Total number of votes declared invalid	3,19,186
g.	Total number of valid votes	43,39,73,465
h.	Total number of votes cast in favour of the resolution	43,38,34,859
i.	Total number of votes cast against the resolution	1,38,606
j.	Percentage of votes cast in favour of the resolution	99.97%
k.	Percentage of votes cast in against the resolution	0.03%

As the votes cast in favour of the resolution is more than the votes cast against the resolution, the aforesaid resolution is passed with overwhelming majority.

The result of Postal Ballot pursuant to Clause 35A of the Listing Agreement with the Stock Exchanges is as follows:

BALLARPUR INDUSTRIES LIMITED - RESULT OF POSTAL BALLOT RELATING TO NOTICE DATED 3RD JULY,2012

Promoter/Public	No. of shares held	No. of votes polled #	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	323,960,685	323,960,685	100.000	323,960,685	0	100.000	0.000
Public – Institutional holders	244,153,436	102,484,678	41.976	102,484,678	0	100.000	0.000
Public-Others	87,409,718	7,528,102	8.612	7,389,496	138,606	98.159	1.841
Total	655,523,839	433,973,465	66.203	433,834,859	138,606	99.968	0.032

- excludes 3,19,186 invalid votes which were cast by Public - Others

We thank the Members for their valued support.

Yours faithfully,
For **BALLARPUR INDUSTRIES LIMITED**

Sd/-
AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

Date: 24th August, 2012