



21st October, 2016

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| The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051 | Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001 |
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Dear Sir,

Please find herewith the intimation given by a material subsidiary of the Company viz BILT Graphic Paper Products Ltd. ("BGPPL") announcing that they have received a tentative offer and draft term sheet for acquisition of the Ballarpur unit and Ashti unit of BGPPL from JK Paper Limited ("JKPL") ("Potential Transaction") pursuant to the non-binding offer letter dated 5 July, 2016 ("NBO"). BGPPL is reviewing the terms and conditions of the same.

In addition, the period for exclusivity to not enter into negotiations with or enter into transactions, arrangements with anyone other than JKPL in relation to the Potential Transaction or any transfer or disposal of any part of the Ballarpur Unit and Ashti Unit under the NBO expired on 20th October 2016.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For BALLARPUR INDUSTRIES LIMITED

**AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY**

Encl: as above



BILT GRAPHIC PAPER PRODUCTS LIMITED

CIN: U21000MH2007PLC172382

Regd. Office: P.O. Ballarpur Paper Mills, Distt. Chandrapur, Maharashtra – 442 901

Tel: 07172-240262/240200; Fax: 07172-240548

21st October, 2016

Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street, Fort,
MUMBAI – 400 001

Sub: Receipt of tentative offer & draft term sheet from JK Paper Ltd (“JKPL”) to acquire the Ballarpur and Ashti undertakings of the Company.

Ref: Company code: 10026

Dear Sir,

We write in continuation to our letter dated 5th July, 2016. The Board of Directors (“Board”) of the Company has received a tentative offer and draft term sheet for acquisition of the Ballarpur Unit and Ashti Unit of the Company from JKPL (“Potential Transaction”) pursuant to the non-binding offer letter dated 5 July 2016 (“NBO”) and has authorized Committee of Directors to review the same. In addition, the period for exclusivity to not enter into negotiations with or enter into transactions, arrangements with anyone other than JKPL in relation to the Potential Transaction or any transfer or disposal of any part of the Ballarpur Unit and Ashti Unit under the NBO expired on 20th October, 2016.

The Company will provide updates with respect to this potential transaction, as required under applicable laws.

We request you to kindly take the same on record.

Thanking you,

Yours Sincerely,

For BILT GRAPHIC PAPER PRODUCTS LIMITED



RAVI KANT GUPTA
CHIEF FINANCIAL OFFICER