



15th December, 2015

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001
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Sub: Government Incentive for Revival of Unit Kamalapuram

In continuation to our letter dated 20th May, 2015 wherein we had informed that the Company had temporarily shut down Unit Kamalapuram, situated at Township – SO, District Warangal (KPM) due to adverse global & Indian market conditions of Rayon Grade Pulp/Viscose Staple Fibre and subsequently as updated in the notes to the quarterly results from time to time that the Company had given representation to the State Governments of Telangana and Andhra Pradesh for certain subsidies on inputs and power for restarting the manufacturing at KPM which was under active consideration.

Now we wish to inform you that Government of Telangana has agreed to extend the following incentives for restarting the manufacturing at KPM:

- Subsidy of upto Rs. 9.00 Crores p.a. on supply of power; and
- Subsidy of upto Rs. 21.00 Crores p.a. on supply of pulp wood.

The aforesaid subsidies are subject to completion of certain formalities and conditions and shall be available to the Company for a period of 7 years.

The Company is expecting similar incentives from Andhra Pradesh Government.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **BALLARPUR INDUSTRIES LIMITED**

B. HARIHARAN
GROUP DIRECTOR (FINANCE)



AVANTHA
 GROUP COMPANY

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Ballarpur Industries Limited