



5th April, 2018

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI - 400 001
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Dear Sir,

This is to inform you that a Sale and Purchase Agreement has been entered into between Receiver & Manager of Sabah Forest Industries Sdn. Bhd. and Pelangi Prestasi Sdn. Bhd. ('Buyer') on 4th April 2018 for the sale of entire assets (including procurement of fresh timber licenses from the State Government of Sabah) of Sabah Forest Industries Sdn. Bhd. (a step down subsidiary of the Company), for a consideration of RM 1.2 billion (USD 310.00 Million approx.). The Buyer has deposited 10% of the consideration in cash.

The said Agreement is subject to necessary Corporate and Regulatory approvals including appropriate Court Orders of the High Court of Sabah & Sarawak, Malaysia.

The Buyer is a part of Albukhary Group of Companies, Malaysia promoted by Mr. Syed Mokhtar Albukhary. Mr. Albukhary has a networth USD 1.70 Billion approx. The AlBukhary Group operates in banking, seaport, e-commerce, construction & engineering, book retail, sugar & palm oil plantations and airport management sectors.

You are requested to take note of the same. The Company shall provide updates on the same, as and when necessary.

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

