



2nd March, 2016

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001
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Dear Sir,

In continuation to our letters dated 5th & 8th February, 2016, we wish to update that the long stop date for sale of entire equity stake of 98.08% in Sabah Forest Industries Sdn. Bhd., Malaysia (SFI) by Ballarpur Paper Holdings B.V. (BPH), a step down subsidiary of the Company and holding company of SFI to M/s Pandawa Sakti (Sabah) Sdn. Bhd., Malaysia (Purchaser) pursuant to the Share Sale Agreement, has been extended upto 31st March, 2016, based on satisfactory discussions & written request of the Purchaser.

Further, the performance guarantees of USD 22.50 Million executed in favour of BPH with respect to aforesaid transaction continue to be valid.

You are requested to take the information on record.

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

