



8th February, 2016

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI - 400 001
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Dear Sir,

We write in continuation to our letter dated 5th February, 2016 wherein we had informed that M/s Pandawa Sakti (Sabah) Sdn. Bhd., Malaysia (Purchaser) is in the process of issuing an additional performance guarantee for USD 10 Million (over and above the USD 12.50 Million performance guarantee issued earlier) as further commitment for extension of long stop date upto 29th February, 2016 for purchase of entire equity stake of 98.08% in Sabah Forest Industries Sdn. Bhd., Malaysia (SFI) from Ballarpur Paper Holdings B.V. (BPH), a step down subsidiary of the Company and holding company of SFI.

In this context we wish to update that the aforesaid performance guarantee of USD 10 Million has been executed in favour of BPH and the long stop date has been extended upto 29th February, 2016.

You are requested to take the information on record.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

