

Sl.	Particulars	Quarter ended			Nine Months Ended			Quarter ended			Nine Months Ended		
		31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)
4	Other income	3,249	-	-	3,249	2,308	3,249	-	3,249	-	3,249	-	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10,476)	(22,323)	11,612	(25,287)	38,282	(783)	(8,732)	(10,122)	2,308	(10,122)	2,308	
6	Finance costs	24,078	19,986	11,761	60,931	34,829	4,166	3,164	10,452	1,551	10,452	4,281	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(34,554)	(42,309)	(149)	(86,218)	3,453	(4,949)	(11,896)	(20,574)	725	(20,574)	1,796	
8	Exceptional items	-	20,100	-	20,100	-	-	20,100	20,100	-	20,100	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(34,554)	(62,409)	(149)	(106,318)	3,453	(4,949)	(31,996)	(40,674)	725	(40,674)	1,796	
10	Tax Expense (Net of MAT entitlement credit)	(1,500)	(10,052)	(85)	(12,052)	(833)	-	(2,042)	(2,542)	218	(2,542)	(175)	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(33,054)	(52,357)	(64)	(94,266)	4,285	(4,949)	(29,954)	(38,132)	507	(38,132)	1,971	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	(33,054)	(52,357)	(64)	(94,266)	4,285	(4,949)	(29,954)	(38,132)	507	(38,132)	1,971	
14	Profit/ (loss) from discontinued operation before tax	(10,446)	(6,994)	(8,182)	(25,179)	(15,459)	-	-	-	-	-	-	
15	Tax expense on discontinued operation	-	-	-	-	-	-	-	-	-	-	-	
16	Net profit/ (loss) from discontinued operations after tax	(10,446)	(6,994)	(8,182)	(25,179)	(15,459)	-	-	-	-	-	-	
17	Net profit/ (loss) for the period/year	(43,500)	(59,351)	(8,246)	(119,445)	(11,173)	(4,949)	(29,954)	(38,132)	507	(38,132)	1,971	
18	Share of profit / (loss) of associates	(10,750)	(14,148)	(2,315)	(29,077)	(3,359)	-	-	-	-	-	-	
19	Minority interest	(32,750)	(45,203)	(5,931)	(90,368)	(7,814)	(4,949)	(29,954)	(38,132)	507	(38,132)	1,971	
20	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates	13,112	13,112	13,112	13,112	13,112	13,112	13,112	13,112	13,112	13,112	13,112	
21	Paid up Equity Share Capital (Face Value of Rs 2/- per share)												
22(a)	Earnings per share before Extraordinary items												
	(a) Basic	(5.00)	(3.83)	(0.90)	(10.72)	(1.19)	(0.75)	(1.50)	(2.75)	0.08	(2.75)	0.30	
	(b) Diluted	(5.00)	(3.83)	(0.90)	(10.72)	(1.19)	(0.75)	(1.50)	(2.75)	0.08	(2.75)	0.30	
22(b)	Earnings per share after Extraordinary items												
	(a) Basic	(5.00)	(6.90)	(0.90)	(13.79)	(1.19)	(0.75)	(4.57)	(5.82)	0.08	(5.82)	0.30	
	(b) Diluted	(5.00)	(6.90)	(0.90)	(13.79)	(1.19)	(0.75)	(4.57)	(5.82)	0.08	(5.82)	0.30	

CONSOLIDATED/STANDALONE SEGEMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2016

Sl. No.	Particulars	Consolidated						Standalone						
		Quarter ended			Nine Months Ended			Quarter ended			Nine Months Ended			
		31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)		
1	Segment Revenues													
	(a) Paper	31,661	41,075	90,923	158,620	275,092	60	1,917	10,544	10,683	31,114			
	(b) Paper Products & Office Supplies	841	1,146	13,650	9,700	37,810	712	634	3,247	3,283	9,408			
	(c) Pulp Rayon Grade	4	17	414	115	1,148	4	17	414	115	1,148			
	(d) Pulp Paper Grade	-	-	-	10,001	10,626	-	-	-	-	-			
	(e) Unallocated	35,897	45,131	108,499	178,436	324,676	776	2,568	14,206	14,081	41,670			
	Total	1,141	823	1,893	4,019	4,911	-	-	-	-	-			
	Less: Inter Segment Revenue	34,756	44,308	106,606	174,417	319,765	776	2,568	14,206	14,081	41,670			
	Net Sales/ Income from operation													
2	Segment Results ((Profit)/(+)/ Loss (-) before Tax and Interest)													
	(a) Paper	(9,293)	(18,800)	13,086	(49,263)	44,226	270	(5,313)	3,736	(4,376)	7,784			
	(b) Paper Products & Office Supplies	13	18	170	155	355	7	6	31	33	90			
	(c) Pulp Rayon Grade	(957)	(23,422)	(1,388)	(25,570)	(3,797)	(957)	(23,422)	(1,388)	(25,570)	(3,797)			
	(d) Unallocated	(136)	(116)	(153)	(400)	(2,193)	-	-	-	-	2,308			
	Total	(10,373)	(42,320)	11,715	(45,078)	38,591	(680)	(28,729)	2,379	(29,913)	6,385			
	Less: i) Interest	24,078	19,986	11,761	60,931	34,829	4,166	3,164	1,551	10,452	4,281			
	ii) Other un-allocable expenditure	103	103	103	309	309	103	103	103	309	308			
	net of un-allocable income													
	Total Profit Before Tax	(34,554)	(62,409)	(149)	(106,318)	3,453	(4,949)	(31,996)	725	(40,674)	1,796			
3	(Based on reasonable estimates)													
	Segment Assets													
	(a) Paper	1,207,942	1,256,258	1,302,554	1,207,942	1,302,554	273,854	275,422	272,578	273,854	272,578			
	(b) Paper Products & Office Supplies	17,783	17,592	44,564	17,783	44,564	6,864	6,763	18,901	6,864	18,901			
	(c) Pulp Rayon Grade	36,559	37,079	60,969	36,559	60,969	36,559	37,079	60,969	36,559	60,969			
	(d) Unallocated	32,612	29,499	18,635	32,612	18,635	107,790	107,429	107,394	107,790	107,394			
	Total Segment Assets	1,294,896	1,340,428	1,426,722	1,294,896	1,426,722	425,067	425,693	459,842	425,067	459,842			
4	Segment Liabilities													
	(a) Paper	116,194	120,397	153,594	116,194	153,594	11,995	12,616	14,159	11,995	14,159			
	(b) Paper Products & Office Supplies	1,603	1,503	3,603	1,603	3,603	3,572	3,757	4,993	3,572	4,993			
	(c) Pulp Rayon Grade	6,718	6,073	3,839	6,718	3,839	6,718	6,073	3,839	6,718	3,839			
	(d) Unallocated	736	1,506	11,215	736	11,215	5,237	5,562	6,443	5,237	6,443			
	Total Segment Liabilities	125,251	129,479	172,251	125,251	172,251	27,522	28,008	29,434	27,522	29,434			

Notes for the Quarter/Nine Months ended 31st December 2016

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07th February, 2017 and have undergone "Limited Review" by Statutory Auditors of the Company. The Ind AS compliant financial result, pertaining to quarter and nine months ended 31st December, 2015 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The Company has adopted all standards under Ind-AS, and the adoptions were carried out in accordance with Ind AS-101, First-time adoption of Indian Accounting Standards. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34, Interim Financial Reporting. The reconciliation of Net Profit as per Ind AS and previous Indian GAAP for the corresponding quarter/nine months ended Dec, 2015 is given below:-

Nature of Adjustments	Consolidated		Standalone	
	Quarter Ended 31st Dec, 2015	Nine Months Ended 31st Dec, 2015	Quarter Ended 31st Dec, 2015	Nine Months Ended 31st Dec, 2015
	Not subjected to Limited Review	Not subjected to Limited Review	Not subjected to Limited Review	Not subjected to Limited Review
1. Net profit as per previous Indian GAAP	(5,994)	(8,070)	424	1,773
2. Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	63	256	83	198
3. Impact of effective Interest rate on borrowings and fair valuation of derivative financial instruments / Financial Assets	0	0	0	0
4. Deferred Tax Impact on above adjustment				
5. Total (2 to 4)	63	256	83	198
6. Net Profit before OCI as per Ind AS (1+5)	(5,931)	(7,814)	507	1,971
7. Other Comprehensive Income (OCI) after Tax	63	256	83	198
8. Total Comprehensive Income as per Ind AS (6+7)	(5,867)	(7,557)	591	2,170

- Rayon Grade Pulp manufacturing unit located at Kamalapuram continues to remain shut due to adverse Indian and global market conditions. The company has given representation to the Andhra Pradesh Government for certain subsidies / concessions for restarting the manufacturing activity which is pending with the Government for longtime. Accordingly an amount of Rs.201 crores has been provided towards impairment of assets.
- The liability for the put options if any are not currently ascertainable, hence, impact thereof in opening reserve and results for the subsequent periods would get finalized along with annual financial statements for the year ending 31st March, 2017.
- The Stand alone & Consolidated results of the company for the current quarter has been impacted due to lack of adequate working capital. The Company is in advanced stage of discussions with Banks / Private Equity investors to infuse funds to cater to its working capital needs. In the meanwhile, the Company has arranged bridge funding and accordingly improved operations. With the Balance infusion/funding expected to be put in shortly, the Company will ramp up to its full capacity by early March, 2017.
- Previous period figures have been re-grouped / reclassified wherever necessary, to conform to this period's classification.

For and on behalf of Board of Directors
For Ballarpur Industries Limited

Place : New Delhi
Date : 07th February, 2017

sd/-
B. HARIHARAN
Group Director (Finance)