31st August, 2018

The Secretary Department of Corporate Services The National Stock Exchange of India Ltd. **BSE Limited** Exchange Plaza, 5th Floor 1st Floor, New Trading Ring, Plot No. C/1, G Block Rotunda Building Bandra - Kurla Complex, Bandra (E) P J Towers, Dalal Street, Fort, MUMBAI - 400 051 MUMBAI - 400 001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 2nd August, 2018 pertaining in-principle approval by the Board of Directors of the Company to subscription of 50% of the Equity Share Capital of M/s. Premier Tissue (India) Ltd. (PTIL) (a wholly owned subsidiary of the Company) by M/s Rubfila International Ltd. (Rubfila), we wish to inform you that Company has today signed the said Share Subscription Agreement for subscription of shares of PTIL by Rubfila at a subscription price of Rs. 28.47 per equity share.

You are requested to take the information on record.

Thanking you,

Yours faithfully,

for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN

CHIEF GENERAL MANAGER & COMPANY SECRETARY

